

## Yongzheng Liu

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### Fields of Interest

Public, Development, Urban, Chinese Economy

### Employment

Associate Professor	Renmin University of China	Since 2015
Assistant Professor	Renmin University of China	2013–2015

### Education

Ph.D. in Economics	Georgia State University	2008–2013
M.A. in Economics	Central University of Finance & Economics	2006–2009
B.A. in Finance	Jinan University	2002–2006

### Publications

#### *Peer Reviewed:*

1. “Fiscal Decentralization, Equalization, and Intra-Provincial Inequality in China” (with J. Martinez-Vazquez and M. Wu), *International Tax and Public Finance*, forthcoming.
2. “‘Province-Managing-County’ Fiscal Reform, Land Expansion and Urban Growth in China” (with J. Alm), *Journal of Housing Economics* 33, 2016, pp. 82-100.
3. “Do Government Preferences Matter for Tax Competition?”, *International Tax and Public Finance* 23(2), 2016, 343-367.
4. “Frozen in Time: The Much Needed Reform of Expenditures Assignments in China”, *Public Finance and Management* 15(4), 2015, pp.297-325 (with J. Martinez-Vazquez and B. Qiao).
5. “Public Input Competition under Stackelberg Equilibrium: A Note,” *Journal of Public Economic Theory* 17(6), 2015, pp.1022-1037 (with J. Martinez-Vazquez).
6. “Rural Bound: Determinants of Metro to Non-metro Migration in the U.S.,” *American Journal of Agricultural Economics* 97(3), 2015, pp. 680-700 (with A. Rupasingha and M. Partridge).
7. “Tax Structure and Corruption: Cross-Country Evidence,” *Public Choice* 162(1), 2015, pp.57-78 (with H. Feng).
8. “The Growth-Inequality Tradeoff in the Design of Tax Structure: Evidence from a Large Panel of Countries,” *Pacific Economic Review* 20(2), 2015, pp.323-345 (with J. Martinez-Vazquez).

9. “Fiscal Decentralization and Government Trust: China’s Experience,” *Cass Journal of Political Science* 120(1), 2015, pp.32-46 (with H. Feng) (in Chinese).
10. “Falling Short: Intergovernmental Transfers in China,” *Public Finance and Management* 14(4), 2014, pp.374-398 (with J. Martinez-Vazquez and B. Qiao).
11. “Inter-jurisdictional Tax Competition in China,” *Journal of Regional Science* 54(4), 2014, pp.606-628 (with J. Martinez-Vazquez).
12. “Does Competition for Capital Discipline Governments? The Role of Fiscal Equalization,” *International Tax and Public Finance*, 21(3), 2014, pp.345-374.  
–Winner of the 2012-2013 Irving Fisher Article Award (Omicron Delta Epsilon)
13. “China’s Tax-for-Fee Reform and Village Inequality,” *Oxford Development Studies*, 42(1), 2014, pp.38-64 (with J. Alm).
14. “Did China’s Tax-for-Fee Reform Improve Farmers’ Welfare in Rural Areas?” *Journal of Development Studies* 49(4), 2013, pp.516-532 (with J. Alm).
15. “Intergovernmental Fiscal Transfers and Local Tax Effort: Evidence from Provinces in China,” *Journal of Economic Policy Reform* 14(4), 2011, pp.295-300 (with J. Zhao).
16. “Corruption, Public Expenditure Efficiency and Economic Growth: China’s Experience,” *Economic Research Journal* 46(9), 2011, pp.17-28 (with H. Feng) (in Chinese).
17. “Property Tax Reform in China: Multiple Policy Objectives and Constraints,” *Finance & Trade Economics* 6, 2011, pp.24-30 (with H. Feng) (in Chinese).

*Non-Peer Reviewed (Selected):*

18. “Measuring the Extent of Fiscal Decentralization: An Application to the U.S. States,” in *OECD Fiscal Federalism Studies: Measuring Fiscal Decentralization*, ed. by J. Kim, J. Lotz and H. Blöchliger, OECD Publishing, 2013 (with J. Martinez-Vazquez and A. Timofeev).
19. “Direct versus Indirect Taxation: Trends, Theory and Economic Significance,” *Papeles de Economía Española* 125-126, 2010, pp.77-111 (with J. Martinez-Vazquez and V. Vulovic).  
–Reprinted in *The Elgar Guide to Tax System*, ed. by E. Albi and J. Martinez-Vazquez, Edward Elgar Publishing, 2011.
20. “Philippines: Designing a Local Government Enhancement Fund,” *Asian Development Bank*, 2011 (with J. Martinez-Vazquez).

## **Working Papers & Work In Progress**

- Social Objectives, Teacher Incentives, and the Distribution of Student Performance, (with Y. Xu), under review
- Do Community-Based Development Projects Alleviate Poverty? Evidence from Rural China, (with J. Jia and Q. Cong), under review
- Vertical Fiscal Imbalance and Local Fiscal Discipline: Empirical Evidence from China, (with J. Jia and K. Zhang), under review

Tax Incentives, Financial Constraints, and Firm Performance: Evidence from China, (with J. Mao), under review

Internet and Income Inequality: Cross-Country and U.S. Evidence, (with J. Li), under review

How To Finance Local Governments? Quasi-Experimental Evidence from China, (with J. Jia and S. Ding), preliminary draft

Democracy and Happiness: Evidence from Rural Elections in China, (with M. Ye and Y. Lu), in progress

Financial Development and the Composition of Public Spending: Theory and Cross-Country Evidence, (with B. Lu and Z. Chen), in progress.

### **Research Grants**

“Province-Managing-County’ Fiscal Reform and Local Government Behaviors,” the Fok Ying Tong Education Foundation. 2015-2017. ¥100,000.

“Province-Managing-County’ Reform, Local Government Behaviors, and Policy Effects,” National Natural Science Foundation of China. 2015-2017. ¥210,000.

“Program for New Century Excellent Talents in University,” the Ministry of Education of China. 2014-2016. ¥200,000.

“Research Initiation Program,” Renmin University of China. 2014-2016. ¥60,000.

“Research Foundation for New Faculty,” Renmin University of China. 2014-2016. ¥50,000.

“Inter-jurisdictional Tax Competition and the Loss of Farmland in China.” Lincoln Institute of Land Policy. Co-PI with J. Martinez-Vazquez. 2011-2012. \$30,000.

### **Teaching**

Renmin University of China, School of Finance

Public Finance, Spring 2015; Fall 2016

State & Local Public Finance, Fall 2014; Fall 2015; Fall 2016

Georgia State University, Economics Department

GSU Teaching Certification, 2012

Guest Lecturer, Principles of Microeconomics, Spring 2012

Teaching Assistant, Principles of Microeconomics, Spring 2012

Tutor, Undergraduate Economics Tutoring Lab, Spring 2012

### **Honors, Awards & Fellowships**

The Best Paper Award, the 2nd China Public Finance Forum, 2016

The Award for Excellence in Research of Social Science, the Ministry of Education of China, 2015.

The Best Junior Economist Award, the Chinese Economist Society, 2015.

Program for New Century Excellent Talents in University, the Ministry of Education of China, 2013.

The Chinese Government Award for Outstanding Self-Financed Students Abroad, China Scholarship Council, 2013.

The Irving Fisher Article Award, Omicron Delta Epsilon—International Economics Honor Society, 2013.

The Best Third-Year Paper Award, Georgia State University, 2012.

The E.D. (Jack) Dunn Fellowship, Georgia State University, 2011.

The International Center for Public Policy Travel Award, Georgia State University, 2011; 2012(twice).

Phi Beta Delta Honor Society for International Scholars, Georgia State University Chapter, 2011.

Benjamin Friedman Travel Award, Omicron Delta Epsilon, 2011.

Graduate Student Travel Funds Award, Georgia State University, 2010.

Excellent Student Awards, Central University of Finance & Economics, (2006-2007).

President Scholarship, Jinan University (2003-2004, 2004-2005).

Excellent Academic Scholarship, Jinan University (2002-2003, 2003-2004, 2004-2005).

### **Conference Presentations**

“Fiscal Decentralization, Equalization, and Intra-Provincial Inequality in China,” The 71<sup>th</sup> International Institute of Public Finance (IIPF) Congress, Dublin, Ireland, Aug.2015.

“Fiscal Reform, Urban Expansion, and Economic Growth in China,” The International Workshop on Regional, Urban, and Spatial Economics in China, Beijing, China, June 2015.

“Fiscal Decentralization, Equalization, and Intra-Provincial Inequality in China,” The Chinese Economists Society 2015 Conference, Chongqing, China, June 2015.

“Fiscal Reform, Urban Expansion, and Economic Growth in China,” The Allied Social Science Associations Conference, Boston, MA, Jan.2015.

“Fiscal Decentralization, Equalization, and Intra-Provincial Inequality in China,” The 8th Biennial Conference of Hong Kong Economic Association, Jinan, Shandong, Dec.2014.

“Fiscal Reform, Urban Expansion, and Economic Growth in China,” The 84<sup>rd</sup> Southern Economic Association Conference, Atlanta, GA, Nov.2014.

“The Growth-Inequality Tradeoff in the Design of Tax Structure: Evidence from a Large Panel of Countries,” The 106<sup>th</sup> National Tax Association Conference, Tampa, FL, Nov.2013.

“The Growth-Inequality Tradeoff in the Design of Tax Structure: Evidence from a Large Panel of Countries,” The 83<sup>rd</sup> Southern Economic Association Conference, Tampa, FL, Nov.2013.

“Does Competition for Capital Discipline Governments? The Role of Fiscal Equalization,” The 82<sup>nd</sup> Southern Economic Association Conference, New Orleans, LA, Nov.2012.

“Inter-jurisdictional Tax Competition and the Loss of Farmland in China,” The Chinese Economists Society 2012 Conference, Kaifeng, China, June 2012.

“Inter-jurisdictional Tax Competition and the Loss of Farmland in China,” The International Workshop on Regional, Urban, and Spatial Economics in China, Guangzhou, China, June 2012.

“Public Input Competition under Stackelberg Equilibrium: A Note,” The 67<sup>th</sup> International Institute of Public Finance (IIPF) Congress, Ann Arbor, MI, Aug.2011.

“Did China’s Tax-for-Fee Reform Improve Farmers’ Welfare in Rural Areas?” The 86<sup>th</sup> Western Economic Association Conference, San Diego, CA, June 2011.

“Intergovernmental Fiscal Transfers and Local Tax Effort: Evidence from Provinces in China,” The Allied Social Science Associations Conference, Denver, CO, Jan.2011.

“China’s Tax-for-Fee Reform and Village Inequality,” The 103<sup>rd</sup> National Tax Association Conference, Chicago, IL, Nov.2010 (Poster).

## Service

Referee: *Applied Economics*; *China Review*; *Computers, Environment and Urban Systems*; *Economic Research Journal*; *Economics E-Journal*; *FinanzArchiv/Public Finance Analysis*; *International Tax and Public Finance*; *Journal of Asian and African Studies*; *Journal of Public Economics*; *Post-Communist Economies*; *Public Budgeting & Finance*; *Public Finance and Management*; *Public Finance Review*; *Hacienda Publica Espanola/Reviews of Public Economics*; *World Development*

Session Chair: the Chinese Economists Society Conference (2012)

Discussant: National Tax Association Conference (2013); the Southern Economic Association Conference (2012, 2013); the Chinese Economists Society (2012); the International Workshop on Regional, Urban, and Spatial Economics in China (2012); Annual Congress of the International Institute of Public Finance (2011, 2015); Western Economic Association Conference (2011); the Allied Social Science Associations Conference (2011, 2015).

## Professional Affiliations

American Economic Association; Southern Economic Association; Western Economic Association International; International Institute of Public Finance; Chinese Economist Society.

## Citizenship, Language, & Skills

Citizenship: People’s Republic of China

Language: Chinese (native), English (fluent)

Skills: Stata, R, L<sup>A</sup>T<sub>E</sub>X

## References

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